

1. INTRODUCTION

TradeStation Securities, Inc. (“we”, “our” or “us”) is registered with the U.S. Securities and Exchange Commission (SEC) as a broker-dealer and is a member of the Financial Industry Regulatory Authority (FINRA) and the Securities Investor Protection Corporation (SIPC). Brokerage and investment advisory services and fees differ and it is important for you to understand these differences.

Free and simple tools are available to research firms and financial professionals at <https://www.investor.gov/CRS>, which also provides educational materials about broker-dealers, investment advisers and investing.

2. WHAT INVESTMENT SERVICES AND ADVICE CAN YOU PROVIDE ME?

We provide brokerage services to retail and institutional traders and investors, including the buying and selling of equities, ETFs, options, mutual funds and bonds (“Securities”). We don’t offer any of our own Securities.

We also offer the *TradeStation* Desktop Platform (the “Platform”), a proprietary electronic trading platform that allows you to design, test and monitor your own custom trading and investment strategies, and then automate them with electronic order placement. You may also enter and monitor orders and perform some analytics via our mobile and web-based applications. We offer certain free real-time market data packages provided you qualify as a non-professional subscriber. Other market data packages and platform features are made available to non-professional and professional subscribers at extra cost, as described at: <https://www.tradestation.com/pricing/market-data-pricing>.

We do not make recommendations regarding Securities, investment strategies or account types. We do not provide you with investment monitoring services, nor do we accept authorization from you to trade your account. You will make all of the decisions regarding the purchase or sale of Securities in your account.

We require a minimum initial funding level of \$500 to open a cash account and \$2,000 to open and maintain a margin account.

For additional information about the services we provide, please visit our homepage: <https://www.tradestation.com>.

ASK YOUR FINANCIAL PROFESSIONAL...

- Given my financial situation, should I choose a brokerage service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

3. A. WHAT FEES WILL I PAY?

We offer a variety of pricing plans, including commission-free equities and options plans if you choose to place orders through the mobile app or website. Access to, and use of, the Platform features and functions are provided to you at no additional cost on certain pricing plans. Information about all available plans, including other trade and account-related costs, can be viewed at: <https://www.tradestation.com/pricing>.

Depending on the pricing plan chosen, you may be charged more fees when you trade more, so we may have an incentive to encourage you to trade more frequently.

Margin and day trading allow you to leverage assets to increase your buying power. Margin interest rates vary per the base rate and the size of your debit balance. The base rate may be adjusted at our discretion. For additional information on margin rates, please visit our Margin Rates page: <https://www.tradestation.com/pricing/margin-rates>.

You may incur additional fees and costs related to brokerage services and investments including, but not limited to, wire fees, account transfer fees, IRA account annual fees, inactivity fees and termination fees. For a full list of additional fees and costs that you may incur, please visit our Service Fees page: <https://www.tradestation.com/pricing/service-fees>. If you custody or plan to purchase mutual funds with us, you should review the mutual fund prospectus for applicable fees, such as management fees and 12b-1 fees.

You will pay certain fees and costs regardless of whether you make or lose money in your account. Fees and costs will reduce any amount of money you make on your investments over time. We encourage you to learn about all of the fees and costs associated with your account and trading activity.

ASK YOUR FINANCIAL PROFESSIONAL...

- Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

3. B. WHAT ARE YOUR LEGAL OBLIGATIONS TO ME WHEN PROVIDING RECOMMENDATIONS? HOW ELSE DOES YOUR FIRM MAKE MONEY AND WHAT CONFLICTS OF INTEREST DO YOU HAVE?

We do not make recommendations regarding Securities, investment strategies or accounts types. The way we make money may create a potential conflict with your interests. You should learn about and ask us about these conflicts, because they may affect the services we provide. Here are some examples to help explain some potential conflicts.

- a. We route certain equities and options orders to exchanges, electronic communication networks, and broker-dealers during normal business hours and during extended trading sessions. Some of these market centers may provide us with payment in exchange for us sending them your orders, and might also charge you access fees, depending upon the characteristics of the order and any subsequent execution. If you trade more frequently, the payments we receive from these venues may increase. The material aspects of our relationship with each such venue, including any payment for order flow arrangements, can be found in the SEC Rule 606 Report & Rule 607 Disclosure at: <https://www.tradestation.com/important-information>, and further details of these payments and fees are available to you upon written request.
- b. In addition, if you trade using margin, that means you are borrowing money from us to conduct your equities trading. The margin interest we charge you to borrow this money is revenue to us. The more you trade using margin, the more money we may earn. Please learn about the risks of margin trading at: <https://www.tradestation.com/important-information>.
- c. Some of our registered representatives may be dually employed by us and our affiliate, TradeStation Crypto, Inc. We intend to manage this potential conflict so that it does not affect your dealings with either company.

For additional information about potential conflicts of interest, please visit our Important Documents page: <https://www.tradestation.com/important-information>.

ASK YOUR FINANCIAL PROFESSIONAL...

- How might your conflicts of interest affect me, and how will you address them?

3. C. HOW DO YOUR FINANCIAL PROFESSIONALS MAKE MONEY?

Some of our registered representatives may be paid a base salary and a monthly bonus based on certain metrics, such as the number of new customer accounts they open and the commissions generated by those accounts. Our registered representatives may also receive periodic bonuses based on a combination of job performance and our overall profitability as a company. As a result, our registered representatives have an incentive to encourage you to try the analytical tools available on the Platform, which may result in you choosing to trade more frequently and consider alternative asset classes, such as futures, since we are also a U.S. Commodity Futures Trading Commission registered futures commission merchant.

4. DO YOU OR YOUR FINANCIAL PROFESSIONALS HAVE LEGAL OR DISCIPLINARY HISTORY?

Yes. You may visit: <https://www.investor.gov/CRS> or <https://brokercheck.finra.org> for free and simple tools to research us and our registered representatives.

ASK YOUR FINANCIAL PROFESSIONAL...

- As a financial professional, do you have any disciplinary history? For what type of conduct?

5. ADDITIONAL INFORMATION

You can obtain additional information about us and request a copy of this relationship summary by visiting: <https://www.tradestation.com/important-information> or by calling one of our specialists at 800.808.9336.

ASK YOUR FINANCIAL PROFESSIONAL...

- Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer?
- Who can I talk to if I have concerns about how this person is treating me?