

An order that uses the Good-Til-Canceled (GTC) time in force will continue to work until the order fills or is canceled. The ability to enter a bid well below the prevailing trading price for most asset classes, or an offer higher than its current level, allows an investor to place a resting order for days, weeks or months in advance without having to repeat the process each day. The GTC order type allows traders to pinpoint in advance levels at which they would like to enter or exit the market. GTC orders will be canceled automatically under the following conditions:

If the order has been live and remains unfilled after 90 days. For orders that are cancelled and then replaced before the expiration date the 90 day window will start from the date of the replaced order entry.

If there is a corporate action or reorganization on the symbol traded.

If the order is partially filled during the core trading session any remaining shares will be canceled. For example, if a GTC order for 1000 XYZ is filled for only 600 shares, then the remaining 400 shares will be canceled at the end of the trading session.

Please note: All orders entered for execution are defaulted with instructions to Do Not Increase or Do Not Reduce. Your orders will therefore not be reduced for ordinary dividends.