

(For all Discussion Forums/Message Boards, other services on or accessible through TradeStation's web sites and for all sponsored Social Media Sites including FaceBook, Twitter, YouTube, etc. (collectively "Message Boards and Sites"))

FORMAT AND PURPOSE OF TRADESTATION MESSAGE BOARDS (INCLUDING CHAT ROOMS)

TradeStation offers Message Boards and Sites to help you become a better user of the TradeStation platform by providing a forum to exchange questions, answers and ideas with other TradeStation platform users. From time to time, a TradeStation Registered Representative (a "TS Rep") will respond to a question or attempt to clarify an issue being discussed. If the question is more technical in nature, a representative of our TradeStation Technologies affiliate who is a specialist in the area may, at our invitation, provide a response. We do not intend to respond to each question or issue presented. We intend to participate mostly to address the most common questions or issues raised about how the TradeStation platform works and is to be used.

This is not a place to tout or hype individual stocks, options, futures or foreign currencies, or even to discuss which stocks, options, futures or foreign currencies to trade. It is a place to try to improve your abilities to design, historically test, optimize, automate and execute your trading strategies with the TradeStation platform, to use the TradeStation platform's order bar and Advanced Orders features, and to otherwise maximize the benefits of your use of the TradeStation platform. If you are looking to make a quick buck, these are not the right Message Boards and Sites for you. Also, messages about other brokerage companies or other order execution systems are not appropriate here.

TS Reps and Message Boards' and Sites' administrators will be clearly designated. You acknowledge that any information provided through the Message Boards and Sites by another user of, or participant in, the Message Boards and Sites is not the views of, or attributable to, any TradeStation affiliate. You further acknowledge that, unless expressly stated, any and all members providing information on the Message Boards and Sites are not employees, associated persons, or agents of, or otherwise affiliated with, any TradeStation affiliate. Any participant affiliated with a particular security or commodity that is being discussed in a Message Board and Site or affiliated with a securities or commodities firm must disclose the affiliation when posting a message about that security or commodity.

IMPORTANT NOTE: TS Reps, administrators and any other "hosts" or participants from any TradeStation affiliate are not financial advisors and you cannot expect any additional insight or information about any topic simply because the person is a TS Rep, an employee of any TradeStation affiliate, or otherwise is identified as a host, administrator or of a similar capacity. Neither TradeStation affiliates nor any of their agents endorse, assume any responsibility for, or guarantee the accuracy, currency, completeness or usefulness of, any information or statement posted on any Message Board and Site, INCLUDING ANY INFORMATION OR STATEMENT PROVIDED BY A TS REP OR AN AFFILIATED PERSON OR AGENT. THESE PERSONS ARE USING THEIR KNOWLEDGE TO CONTRIBUTE TO, AND HELP ENRICH, THE INFORMAL DISCUSSIONS AND EXCHANGES OF IDEAS ON THE MESSAGE BOARDS — NOT TO PROVIDE SOLUTIONS OR ADDRESS SPECIFIC, INDIVIDUAL CONCERNS, QUESTIONS OR COMPLAINTS.

ACKNOWLEDGEMENT OF TERMS AND CONDITIONS

This User Agreement includes agreements, acknowledgements, rules and guidelines (collectively, "Guidelines") that set forth the basic terms of Message Board and Sites usage. In addition to being a set of terms and conditions of use, these Guidelines will also make your experience, and the experience of other members, a more enjoyable and educational one.

Your participation in any Message Board and Site or any other service offered on or accessible through a TradeStation web site will serve as an acknowledgment that you have read and understood this User Agreement and all Guidelines, and any other applicable terms and conditions. TradeStation may revoke or suspend your privilege to use the Message Boards and Sites and take any other appropriate measures, including the removal of

postings, if, solely in TradeStation's judgment, any inappropriate, undesirable or illegal use of the Message Boards and Sites is brought to its attention.

As an interactive computer service, we are provided immunity by Congress in Section 230 of the Communications Decency Act of 1996 from being held responsible for material published to our site by anonymous users. As a registered member and anonymous user of this site, you will be held solely responsible for the content of any message that you post. If you post libelous, defamatory, slanderous or otherwise untruthful remarks about a person or company, you could be putting yourself in legal jeopardy.

By posting information in or otherwise using any communications service, chat room, Message Board and Site, newsgroup, software library or other service that may be available to you on or through this site, you agree to the following terms:

PROTECT YOUR PRIVACY

Do not share your Message Board and Sites or other registration information with anyone. You are responsible for protecting the confidentiality of your registration information and are responsible for everything posted and all other actions taken under it. However, you should behave as if you were in a public place. Divulge only what you would be comfortable having others know about you. Do not assume that you are completely anonymous and cannot be identified by your messages.

GENERAL POSTING GUIDELINES

In order to make the Message Boards and Sites effective forums for its members, to protect the rights of others and to comply with securities and commodities laws, the following guidelines must be observed for all information posted on the Message Boards and Sites:

Post Constructively

Think before you post. You are entirely responsible for the content of the messages you post, as well as the consequences of any such messages. You cannot change or delete a message once it is posted. Postings are not previewed before they are posted and they are not edited for content, style or errors.

Stay on topic. Each Message Board and Site has a general topic or theme. TS Reps and Message Board and Site administrators may redirect or remove comments that are not related to the topic in the area in which they are posted. Redundancy in posting the subject and topic in multiple forums is not permitted.

Be understandable. Refer to stocks, options, futures and foreign currencies by symbol and name. Avoid little known references and avoid excessive abbreviations.

Remember the purpose. TradeStation Message Boards and Sites are not places to tout or hype stocks. For this reason, you may not post information about low-volume or "penny" stocks (under \$5.00 a share, unless listed on a national securities exchange or Nasdaq National Market), OTC Bulletin Board traded securities, or over-the-counter (i.e., "pink sheet") securities or other securities that are not listed on a national securities exchange or the Nasdaq National Market.

Use Responsibly

- Do your own research. Information obtained from the Message Boards and Sites is no substitute for independent research and analysis. You should not trade or make any investment decision based on what is said on the Message Boards and Sites.
- Don't believe everything you read. You should not assume that other members participating on the Message Boards and Sites are who they say they are, know what they say they know, or are affiliated with whom they say they are affiliated. TradeStation is not responsible for verifying the accuracy of any information on the Message

Boards and Sites and is not responsible for any trading or investment decisions based on such information. Again, you should not trade or make any investment decision based on what is said on the Message Boards and Sites.

- Be honest. Do not impersonate any person or falsely state or otherwise misrepresent yourself or your affiliation with a person or entity. Do not post false or misleading statements.
- Be mindful of the securities and commodities laws. Do not post any material that would violate the laws, rules and regulations of the United States Securities and Exchange Commission, the Commodity Futures Trading Commission, or the national or other securities and commodities/futures exchanges, especially:
- Do not post any information to manipulate, or attempt to manipulate, any security, commodity future, foreign currency or the markets in general.
- Do not post any non-public information or “inside” information.
- Do not post stock, options, futures or foreign currency quotes.
- Do not post offers to buy or sell any security or commodity future or foreign currency.

PLEASE ALWAYS ADHERE TO THE FOLLOWING RULES

By posting information in or otherwise using any Message Board and Site, newsgroup, software library or other interactive service that may be available to you on or through any site, you agree that you will not upload, post or otherwise distribute or facilitate distribution of any content—including text, communications, software, images, sounds, data or other information—that:

1. is unlawful, threatening, abusive, harassing, defamatory, libelous, deceptive, fraudulent, invasive of another’s privacy, tortious, contains explicit or graphic descriptions or accounts of sexual acts (including but not limited to sexual language of a violent or threatening nature directed at another individual or group of individuals), uses vulgar language in the creation of a user name, is discourteous or not constructive (in tone or content), impolite, crude or otherwise violates these Guidelines;
2. victimizes, harasses, degrades or intimidates an individual or group of individuals on the basis of religion, gender, sexual orientation, race, ethnicity, age or disability;
3. infringes on any patent, trademark, trade secret, copyright, right of publicity or other proprietary right of any party;
4. constitutes unauthorized or unsolicited advertising, junk or bulk e-mail (also known as “Spamming”), chain letters, any other form of unauthorized solicitation, or any form of lottery or gambling;
5. contains software viruses or any other computer code, files or programs that are designed or intended to disrupt, damage or limit the functioning of any software, hardware, or telecommunications equipment or to damage or obtain unauthorized access to any data or other information of any third party;
6. impersonates any person or entity, including any employee or representative of any TradeStation affiliate;
7. is a buy or sell recommendation of specific securities or a promotion, advertisement or offer to sell specific trading strategies or systems (this is a marketplace of ideas - not products or services).
8. circulates or discusses rumors about public companies or securities offerings or transactions.
9. contains email addresses, addresses, telephone numbers or other contact information.
10. repeats the subject and topic in multiple forums.

In addition, to maintain privacy, you may use a screen name different than your real name provided the screen name you choose will not be deemed offensive by others. We reserve the right to disable your access should you use an inappropriate screen name. Community members will be able to post messages and replies for topics that relate to the TradeStation version for which they are enabled (and all prior builds), and to view posts for a period of up to one year back from the current date.

You also agree that you will not harvest or collect information about the users or members of the Message Boards and Sites or use such information for the purpose of transmitting or facilitating transmission of unsolicited bulk electronic e-mail or communications.

You further agree that you will not knowingly solicit or collect personal information from a minor (anyone under 18 yrs old). Personal information of a minor includes but is not limited to name, address, phone number and name of school.

No TradeStation affiliate pre-screens the content posted by users of communications services, chat rooms, Message Boards and Sites, newsgroups, software libraries or other interactive services that may be available on or through this site. However, TradeStation has the right, in its sole discretion, to remove any content that, in its judgment, does not comply with the Guidelines or is otherwise harmful, objectionable or inaccurate. No TradeStation affiliate is responsible for any failure or delay in removing such content.

We do not share your email address or other information with unaffiliated third parties. Because our Message Boards and Sites are interactive communities, you may receive automatically generated emails notifying you whenever there are replies to your posts. By becoming a member, you may also receive an occasional email notifying you of new site features or events. If at any time you do not want to receive any more of these mailings, you are always given the option to unsubscribe in each email. Also, see our [Privacy Notice](#) for information on how we collect and use your personal information.

While we appreciate your interest in TradeStation, we do not want and cannot accept any ideas or content you consider to be proprietary. Consequently, any material you submit to a Message Board and Site will be deemed a grant of a royalty free non-exclusive right and license to use, reproduce, modify, display, transmit, adapt, publish, translate, create derivative works from and distribute these materials throughout the universe in any medium and through any methods of distribution, transmission and display whether now known or hereafter devised. In addition, you warrant that all so-called "moral rights" have been waived.

Advertisements are strictly prohibited.

You warrant that you will not solicit through your posts.

Forum Administrators may be monitoring messages posted on the Message Boards and Sites. Violations of any of these rules may result in deletion of the subject messages and/or loss of all privileges. In addition, in order to more accurately describe the subject matter of certain posted messages any TradeStation affiliate may edit the subject heading to be more "on point" or descriptive. If this is done, you will be notified by e-mail by a Message Board or Site Forum Administrator.

Please specify a subject line that is descriptive of your question or issue. Generic subjects usually receive less attention from the community.

AND PLEASE REMEMBER - MESSAGE BOARDS AND SITES AND OTHER INFORMATION AND SERVICES ON THIS OR ANY OTHER TRADESTATION SPONSORED WEB SITE ARE NOT IN ANY MANNER INTENDED TO REPLACE BROKERAGE CLIENT SERVICES OR TRADE DESK SERVICES AS AND WHEN NEEDED. IF SUCH SERVICES ARE NEEDED, YOU MUST CONTACT THOSE DEPARTMENTS DIRECTLY BY TELEPHONE.

YOU UNDERSTAND AND ACKNOWLEDGE THAT BY YOUR AGREEING TO THESE GUIDELINES AND USER AGREEMENT

YOU ARE CREATING LEGAL AND BINDING OBLIGATIONS FOR YOURSELF AS WELL AS LEGAL AND BINDING RIGHTS IN FAVOR OF TRADESTATION'S AFFILIATES. THESE GUIDELINES AND USER AGREEMENT ARE SUPPLEMENTAL TO, AND DO NOT REPLACE, ALL OTHER INFORMATION, NOTICES, DISCLOSURES, DISCLAIMERS, ASSUMPTIONS OF RISK AND USER AGREEMENTS ON OR ACCESSIBLE FROM TRADESTATION.COM. ALL SUPPORT, EDUCATION AND TRAINING SERVICES AND MATERIALS ON THE TRADESTATION WEB SITE ARE FOR INFORMATIONAL PURPOSES AND TO HELP CUSTOMERS LEARN MORE ABOUT HOW TO USE THE POWER OF TRADESTATION SOFTWARE AND SERVICES AND TO HELP PROVIDE OTHER CUSTOMER SUPPORT. NO TYPE OF TRADING OR INVESTMENT RECOMMENDATION, ADVICE OR STRATEGY IS BEING MADE, GIVEN OR IN ANY MANNER PROVIDED BY ANY TRADESTATION AFFILIATE.