

FUTURES

Dear Sir or Madam:

TradeStation Securities, Inc. ("TradeStation") is providing you with this additional risk disclosure before you open a Futures trading account, because one or more of the following applies to you:

- Your annual income is less than \$50,000
- Your net worth is less than \$25,000
- You are under age 21
- You are over age 65
- You do not have at least six months of futures trading experience

While TradeStation is prepared to open your account(s), we first advise you to consider the risks involved with futures trading. The risk of loss in futures trading can be substantial and may be inappropriate for any of the reasons referenced above; therefore, you must consider whether such trading is proper in light of your financial condition. Only risk capital (money that you are able to lose without adversely affecting your standard of living) should be invested. TradeStation recommends that you review the risk disclosure statements referred to in the Account Application and Agreement and discuss any concerns with your financial advisor(s) before finalizing your decision.

TradeStation's margin policies may require that additional funds be provided to properly meet margin requirements. Failure to maintain the minimum margin requirement may result in the liquidation of any open positions with resultant loss to customer.

ACKNOWLEDGEMENT

I understand that the risks associated with futures trading are often not appropriate for people in my situation. However, I have read the risk disclosure statements referenced in the Account Application and Agreement and I have considered the financial risks involved in futures trading with regard to my financial condition, and I believe futures trading is appropriate to my situation and wish to proceed with opening an account(s).

Signature of Customer		Title	Date
Print Name			
Signature of Customer		Title	Date
Print Name			